

AHMAD SOHRABIAN

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Department of Finance, Real Estate and Law
College of Business Administration
California State Polytechnic University, Pomona
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Pomona, CA 91768
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EDUCATION:

3/84 **Ph.D. Economics:** University of California, Santa Barbara, CA

Areas of Interest: International Finance, Econometrics and Statistics,
Corporate Finance, Derivatives, and Macroeconomics.

6/79 **M.A. Economics:** University of California, Santa Barbara, CA

CURRENT POSITION:

9/86 - present

Professor

Department of Finance, Real Estate and Law.
California State Polytechnic University, Pomona.

Teaching undergraduate and graduate courses in International Finance,
Corporate Finance, Derivatives, and Econometrics.

TEACHING EXPERIENCE:

1/12 - Present

Visiting Professor

School of Business Administration, UCR
Teaching Corporate Finance, Financial derivatives, International Finance,
and Financial Econometrics

1/97- Present

Visiting Professor

The Paul Merage School of Business, and Department of economics at
UCI

Teaching Corporate Finance, International Finance, Investment,
Econometrics, Financial Derivatives, and Macroeconomics.

- 8/04-5/05 **Visiting Professor**
Claremont Graduate School of Management
Taught Corporate Finance
- 5/98-7/03 **Visiting Professor**
Department of Finance and Business Economics at USC
Taught Corporate Finance, and International Finance
- 9/95-6/97 **Visiting Professor**
Claremont McKenna College
Taught Econometrics, Investments, and Statistics.
- 9/89 - 6/90 **Visiting Associate Professor**
Department of Economics at UCLA.
Taught International Finance, and Macroeconomics
- 9/85 - 9/86 **Assistant Professor**
Department of Accounting & Finance, Northeastern Illinois University.
Taught courses in International Finance, Financial Institutions,
Investment, and Corporate Finance.
- 9/84 - 8/85 **Visiting Assistant Professor**
Department of Finance, University of Massachusetts at Amherst.
Taught Senior/Graduate level courses in International Finance, and
Financial Markets and Institutions.

**RESEARCH &
PUBLICATIONS:**

“Noise Traders and the Rational Investors: A Comparison of 1990s and 2000s” Journal of Economic Studies. 2014, coauthored with S. Kholdy.

“Do MNCs Spur Financial Markets in Corrupt Host Countries?” Journal of Economics and Finance. 2013, co-authored with M. Bahmani, and S.Kholy.

“Capital Gain Expectations and Efficiency in the Real Estate Markets.” Journal of Business and Economics Research. April 2008, co-authored with S. Kholdy.

“Foreign Direct Investment, Financial Markets, and political Corruption.” Journal of Economic Studies. Volume 35, Issue 6, 2008, co-authored with S. Kholdy

“Internal Finance and Corporate Investment.” Financial Review. May 2001, co-authored with S. Kholdy.

“International Transmission of Stock Market Movements: Evidence from the Asian Financial Crisis.” International Review of Economics

and Business. December 2000, co-authored with S. Kholdy.

“The Impact of Insurance Mergers on Shareholder Returns.” The Journal of Interdisciplinary Studies. Fall 1999, co-authored with J. Kusnadi.

“Causality Relations Among Stock Returns, Interest Rates, Real Activity, and Inflation: Some International Evidence.” Global Business and Finance Review. Volume 4, Number 1, 1999.

"The Wealth Effects of Bank Acquisitions." Applied Economics Letters. Volume 6, 1999, co-authored with S. Kholdy.

“Global Competition.” Editor, A book published by International Business Association, 1998.

"Economic Fundamentals and Housing Markets." Applied Economics Letters. Volume 5, 1998, co-authored with S. Kholdy.

"The Efficiency of Foreign Exchange Markets: Evidence From Cointegration Test." Global Business and Finance Review. Volume 3, Number 1, 1998.

"Testing for the Relationship Between Nominal Exchange Rates and Economic Fundamentals." Global Finance Journal. Volume 6, Number 2, 1995, co-authored with S. Kholdy.

“Market Reaction to Bank Megamergers and Strategic Alliances.” The Journal of Interdisciplinary Studies. Fall 1994, Co-authored with J. Lumban, and F. Ghazenfari.

"Co-Integration and Error-Correction Modes: The Temporal Causality Between Investment and Corporate Cash Flow." Journal of Post Keynesian Economics. Spring, 1994, co-authored with S. Kholdy and S. Mahdavi.

"The Exchange Value of the Dollar and the U.S. Trade Balance: Evidence from Co-Integration and Granger Causality Tests." The Quarterly Review of Economics and Finance. Winter 1993, co-authored with S. Mahdavi.

"The Investment - Cash Flow Linkage Revisited: Evidence from Aggregate Data and Multivariate Granger - Causality Tests." The Quarterly Review of Economics and Finance. Summer 1993, co-authored with S. Kholdy and S. Mahdavi.

"Stock Prices and the Effective Exchange Rate of the Dollar." Applied

Economics. November 1992, co-authored with M. Bahmani-Oskooee.

“Investment, Corporate Cash Flow, Output, and Cost Capital.” The Cal Poly Scholar. Fall 1992, Co-authored with S. Kholdy.

"The Link Between the Rate of Growth of Stock Prices and The Rate of Growth of GNP in the United States: A Granger Causality Test." American Economist. Fall 1991, co-authored with S. Mahdavi.

"The Comparative Performance of Foreign and Domestic Firms: A Brazilian Case Study." Journal of Economics and International Relations. Summer 1991 co-authored with S. Kholdy.

"Exchange Rates and Prices: Evidence from Granger Causality Tests." Journal of Post Keynesian Economics. Fall 1990, co-authored with S. Kholdy.

"Managing Transaction Exposure" in the Global Business Management in the 1990s, Beacham Publishing, Washington, D.C., Winter 1990.

"An Empirical Analysis of Intertemporal Substitution Hypothesis." Applied Economics, August 1989.

PRESENTATION:

“Financial Markets, FDI, and Economic Growth: Granger Causality Test Using, Panel Data.” The National Business and Economic Society, March 2004.

“The Impact of Insurance Mergers on Shareholder Returns.” The National Business and Economic Society, March 2003.

“Expectations, Speculation, and Efficiency in The Real Estate Market.” International Applied Business Research Conference, March 2002.

A Review of Long-Term Capital Management; Its Practices and Subsequent Collapse.” Western Decision Science Institute, April 2001.

“International Transmission of Stock Market Movements: Evidence from the Asian Financial Crisis.” International Business Association Meeting, May, 1999.

“Internal Finance and Corporate Investment.” Eastern Finance Association Meeting, April 1999.

“Are International Stock Markets Linked? Evidence from Argentina, Brazil, Chile, Mexico, and The United States.” International Business Association Meeting, April 1998.

“The Effect of Bank Acquisition on Stockholder Wealth.” International Business Association Meeting, May 1997.

“Causality Relations Among Stock Returns, Interest Rates, Real Activity, and Inflation: Some International Evidence.” Global Finance Conference, April 1996.

“The Efficiency of Foreign Exchange Futures Market: Evidence from Cointegration Tests.” Global Finance Conference, April 1994.

“Relations Among Stock Return, Interest Rate, and Real Activity.” Western Economic Association International, July 1994.

Relations Between Bond Market and Stock Market.” Eastern Finance Association, April 1994.

“Co-Integration and Error-Correction Models: The Temporal Causality Between Investment and Corporate Cash Flow,” Eastern Finance Association Meeting, April 1992.

“Testing for Relationships Between Nominal Exchange Rates and Economic Fundamentals,” Eastern Finance Association Meeting, April 1991.

“Exchange Value of the Dollar and the U.S. Trade Balance,” Western Economic Association Meeting, June 1991.

“Investment, Corporate Cash Flow, Output, and The Cost of Capital,” Western Economic Association Meeting, June 1990.

**PROFESSIONAL
ASSOCIATION AND
MEMBERSHIPS:**

Member of the Program Committee for the 2005 Eastern Finance Association’s Annual Meeting.

Finance Track-Chair for The International Business Association Meeting (May 1999)

Conference Chair for the International Business Association Meeting and The Editor of the Conference Proceedings (April, 1998).

Member of the Executive Committee of The International Business Association and Vice President for the Programs (1998-2002).

Reviewer for the Journal of Economic Studies, the Journal of Macroeconomics, International Economic Review, Review of Financial Economics, Global Finance Journal, and Global Business and Finance Review.

Member of the American Finance Association, Financial Management

Association, American Economic Association, and The Western Finance Association.

BOOK REVIEWS:

Reviewed "The Financial Market Place" by Cooper and Fraser.

Reviewed "International Financial Markets" by Evans.

Reviewed "International Financial Management" by Jeff Madura.

Reviewed "Financial Institutions and Market" by Jeff Madura.

Reviewed "Business Forecasting" by Hanke & Reitsch

**CHAIRMANSHIP OF
MBA's THESIS
COMMITTEE**

Have been Chair of more than twenty MBA Thesis.

**COMMITTEE
SERVICE:**

Chair of CBA Faculty Development Committee 2003-2005.

Finance Department Assistant Chair, 1991- 2006.

Chairman of the Department Recruitment Committee (2002-Present).

Department's Representative at the College of Business Retention, Tenure, and Promotion Committee, 1992 - 95.

Chairman of the Finance Department Curriculum Committee, 1988 - 1991.

Department's Representative at The International Business Task Force, 1987 - 1988.

Educational Policies Committee for Undergraduate Studies, 1987 -88.

Faculty Affairs Committee, 1987 - 1988.

**PERSONAL
INFORMATION:**

Birthdate: 9/15/52
Status: Married

Visa: U.S. Citizen

REFERENCES:

Available upon request.